

The February 13th deadline to submit your annual census and questionnaire has passed. Because we have not received your information or because you submitted it after the deadline, **we are unable to guarantee your test results in time to meet recordkeeper refund processing deadlines**, which is generally five business days prior to the IRS March 13th distribution deadline.

If your plan fails testing and refunds are required, please be aware that any refunds not processed by the IRS deadline may be subject to a 10% excise tax on the total refund amount, payable to the IRS.

That said, if you have not already done so, we encourage you to submit your census and questionnaire as soon as possible so we can begin your year-end administration work, though please be aware this does not change the potential penalties outlined above.

To discuss the potential of expedited processing, please reach out to your Retirement Plan Specialist. Rush requests are subject to an additional fee and accommodated on a best-effort basis and cannot be guaranteed -- if the deadline is not met, the 10% excise tax on any required refunds would apply.